



STATE OF CALIFORNIA
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July 30, 2003

FTB NOTICE 2003-8

SUBJECT: CANCELLATION OF SCHEDULED SYMPOSIUM -- AUGUST 13, 2003
DISCUSSION DRAFT OF PROPOSED CHANGES TO CALIFORNIA
CODE OF REGULATIONS, TITLE 18, SECTION 17952

On May 5, 2003, the Franchise Tax Board published FTB Notice 2003-4. Pursuant to that Notice, a symposium was tentatively scheduled for August 13, 2003, to discuss the discussion draft amendments to California Code of Regulations, title 18, section 17952. The proposed amendments would add provisions designed to address the timing of sourcing of gains on the sale or transfer of intangible personal property.

Under the express terms of FTB Notice 2003-4, if no public interest was voiced and no written comments were received by July 8, 2003, the symposium would be cancelled. Notice 2003-4 only generated one comment and that commentator has agreed that a symposium is not necessary for only its concerns. It has agreed to continue discussions with staff and present comments during the formal regulatory process, if necessary. Because no other public interest has been voiced, nor have any other written comments been received, **the symposium has been cancelled.**

The principal author of this notice is Natasha Sherwood Page of the Franchise Tax Board, Legal Branch. For further information regarding this notice, contact Ms. Page at the Franchise Tax Board, Legal Branch, P. O. Box 1720, Rancho Cordova, CA 95741-1720; Tel.: (916) 845-6729; Fax: (916) 843-6162; E-Mail: Natasha.Page@ftb.ca.gov.